

**ELMWOOD PARK PUBLIC LIBRARY**  
**Minutes of FINANCE/AUDIT COMMITTEE MEETING**

**JANUARY 15, 2015**  
**7:45 P.M.**

1. Committee Chair Terri Sorrentino called the meeting to order at 7:46 p.m.
2. Upon roll call the following Committee Members were present:  
  
Trustees: Chris Pesko, Terri Sorrentino, Carole Bilbo, and Jonathan Rivera  
Also present: Director Tiffany Verzani, Assistant Director Jason Stuhlmann, Office Manager Maureen Delaney, and Circulation Assistant Josie Stachurski  
Absent: Committee member Orlando Vale  
  
Trustees Joe Bertolli and Marisa Santangelo arrived at 7:52 p.m.
3. The Committee reviewed the payroll, transfers, and January vouchers.
4. Unfinished Business
  - a. Electronic Payments
    - i. Tiffany reported that the Library's auditor does not recommend increasing the number of bills paid online because of concern about inadequate checks and balances.
  - b. Illinois Funds
    - i. Terri Sorrentino questioned whether the Library should move its money from its IPTIP funds to IMET funds.
    - ii. Tiffany will follow up on our options with Todd Sholeen at First Merit bank.
5. The meeting adjourned at 8:01 p.m.
6. The next regularly scheduled Finance Committee Meeting will be held February 19, 2015 at 7:45 p.m.

  
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Terri Sorrentino, Committee Chairperson

2/20/15  
Date filed (Office)