

ELMWOOD PARK PUBLIC LIBRARY
Minutes of FINANCE/AUDIT COMMITTEE MEETING

JANUARY 21, 2016
7:30 P.M.

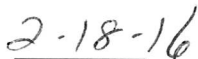
1. Committee Chair Carole Bilbo called the meeting to order at 7:31 p.m.
2. Upon roll call the following were present:

Committee Members: Carole Bilbo, Jonathan Rivera, and Terri Sorrentino
Trustees: Marisa Santangelo
Also present: Director Tiffany Verzani, Assistant Director Jason Stuhlmann, and Office Manager Maureen Delaney

Trustee Elsa Volpe arrived at 7:36 p.m.
Trustee Joe Bertolli arrived at 7:53 p.m.
3. The Committee reviewed the payroll, transfers, and January vouchers.
4. Unfinished Business
 - a. Auditor
 - i. Tiffany spoke with the auditors who said it was fine to comingle funds in one bank account in order to maximize interest as long as the funds are tracked separately in Quick Books.
 - b. Banking Recommendation
 - i. The Finance Committee will recommend to the Board that they use Belmont Bank as their primary bank.
5. The meeting adjourned at 8:03 p.m.
6. The next regularly scheduled Finance Committee Meeting will be held February 18, 2016 at 7:45 p.m.



Carole Bilbo, Committee Chairperson



Date filed (Office)