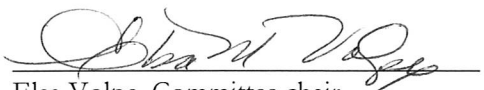


ELMWOOD PARK PUBLIC LIBRARY
Minutes of FINANCE/AUDIT COMMITTEE MEETING

AUGUST 15, 2019
7:45 P.M.

1. Chair Elsa Volpe called the meeting to order at 7:48 p.m.
2. Upon roll call the following were present:

Committee members: Elsa Volpe and Michelle Mondia
Board Members: Chris Pesko and Marisa Santangelo
Also present: Director Tiffany Verzani, Assistant Director Jason Stuhlmann, and Office Manager Maureen Delaney
3. The Committee reviewed payroll, transfers and August vouchers.
4. Unfinished Business: none
5. New Business
 - a. Draft Audit Review
 - i. Tiffany thinks the auditor understated interest income by approximately \$6,000.
 - ii. There was discussion about how much money to transfer to the Building Fund.
 - iii. The auditors will present the final results of the audit at the September Board meeting.
6. The next Finance committee meeting will be scheduled as needed.



Elsa Volpe, Committee chair

Date filed (Office)