

ELMWOOD PARK PUBLIC LIBRARY
Minutes of FINANCE/AUDIT COMMITTEE MEETING

SEPTEMBER 17, 2015

7:30 P.M.

1. Committee Chair Carole Bilbo called the meeting to order at 7:30 p.m.
2. Upon roll call the following Committee Members were present: Trustees Carole Bilbo and Terri Sorrentino.
Absent: Trustee Jonathan Rivera.
Also present: Trustees Marisa Santangelo and Elsa Volpe, Director Tiffany Verzani, Assistant Director Jason Stuhlmann, Office Manager Maureen Delaney, and Hollis Hanson-Pollock and Bob Grapenthien from Crowe Horwath.
3. The Committee reviewed the payroll, transfers, and September vouchers.

At 7:32 Trustee Chris Pesko arrived.

4. Unfinished Business
 - a. Budget Approval Process
 - i. Tiffany spoke with John at the Village who said it is OK to go over individual budget lines as long as the Library stays under the total.
5. New Business
 - a. Audit
 - i. Bob Grapenthien and Hollis Hanson-Pollock presented the Library's annual audit.


At 7:49 Trustee Joe Bertolli arrived.

- b. Illinois Funds
 - i. Tiffany explained forthcoming changes to Illinois Funds.
 - ii. The committee discussed options for fund transfers between accounts.

At 7:54 Library Assistant Pilar Macedo arrived.

At 8:01 Teen Services Assistant Sean Gilmartin arrived.

- c. Credit Card Awards Program
 - i. A representative from Chase presented options for an audit of the library's credit card transactions if we can benefit from switching to their credit card rewards program.
6. The meeting was adjourned at 8:04 p.m.
7. The next regularly scheduled Finance Committee Meeting will be held October 15, 2015 at 7:45 p.m.



Carole Bilbo, Committee Chairperson

10.16.15

Date filed (Office)